

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov</p>	<p>Municipality Name</p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p>
<p>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</p>	<p>Downtown Development Authority</p>		<p>2020</p>

Year AUTHORITY (not TIF plan) was created:	1990
Year TIF plan was created or last amended to extend its duration:	2014
Current TIF plan scheduled expiration date:	2036
Did TIF plan expire in FY20?	NO
Year of first tax increment revenue capture:	1990
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	\$	35,017
	Property taxes - from DDA levy	\$	-
	Interest	\$	217
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	2,448
	Other income (grants, fees, donations, etc.)		
	Total	\$	37,682

Tax Increment Revenues Received

From counties	\$	30,929
From municipalities (city, twp, village)	\$	3,658
From libraries (if levied separately)	\$	-
From community colleges	\$	-
From regional authorities (type name in next cell)	SSESA	\$ 431
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
Total	\$	35,017

Expenditures

Industrial Park Lights	\$	7,246
Economic Development Services	\$	2,500
Lawn Mowing-Common Area Industrial Park	\$	1,600
Capitol Outlay-Street Lights	\$	58,665
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to General Fund	\$	-
Total	\$	70,011

Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
Ad valorem PRE Real	\$ 1,982,921	\$ 1,467,503	515,418	9.4312000 \$4,861.01
Ad valorem non-PRE Real	\$ 4,495,861	1,689,364	2,806,497	9.4312000 \$26,468.63
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000 \$0.00
Ad valorem commercial personal	\$ 134,500	50,266	84,234	9.4312000 \$794.43
Ad valorem utility personal	\$ 136,360	32,293	104,067	9.4312000 \$981.48
Ad valorem other personal	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$ 392,000	\$ -	392,000	4.6756000 \$1,832.84
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ 16,800	\$ -	16,800	4.6756000 \$78.55
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000 \$0.00
Total Captured Value		\$ 3,239,426	3,919,016	\$35,016.93 Total TIF Revenue