

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Perry Township	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority		2021

Year AUTHORITY (not TIF plan) was created:	1990
Year TIF plan was created or last amended to extend its duration:	2014
Current TIF plan scheduled expiration date:	2036
Did TIF plan expire in FY21?	NO
Year of first tax increment revenue capture:	1990
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	\$	37,273
	Property taxes - from DDA levy	\$	-
	Interest	\$	33
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	1,889
	Other income (grants, fees, donations, etc.)	\$	-
	Total	\$	39,195

Tax Increment Revenues Received

From counties	\$	32,996
From municipalities (city, twp, village)	\$	3,840
From libraries (if levied separately)	\$	-
From community colleges	\$	-
From regional authorities (type name in next cell)	SSESA \$	437
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
Total	\$	37,273

Expenditures

Industrial Park Lights	\$	8,483
Economic Development Services	\$	2,500
Lawn Mowing Common Area-Industrial Park	\$	1,500
Road Improvements-Industrial Park	\$	29,464
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to General Fund	\$	-
Total	\$	41,947

Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
Ad valorem PRE Real	\$ 1,904,853	\$ 1,467,503	\$ 437,350	9.4711000 \$4,142.19
Ad valorem non-PRE Real	\$ 4,747,013	\$ 1,889,364	\$ 3,057,649	9.4711000 \$28,959.30
Ad valorem industrial personal	\$ 40,300	\$ 40,300	\$ 40,300	9.4711000 \$381.69
Ad valorem commercial personal	\$ 168,100	\$ 50,266	\$ 117,834	9.4711000 \$1,116.02
Ad valorem utility personal	\$ 144,630	\$ 32,293	\$ 112,337	9.4711000 \$1,063.95
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$ 344,100	\$ -	\$ 344,100	4.6779000 \$1,609.67
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000 \$0.00
Total Captured Value	\$ 3,239,426	\$ 4,109,570	\$ 37,272.81	Total TIF Revenue