

TOWNSHIP OF PERRY, MICHIGAN
COMPONENT UNIT - DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
MARCH 31, 2018

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 210,097
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NON CURRENT ASSETS

Capital assets being depreciated, net	<u>55,920</u>
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TOTAL ASSETS	\$ <u><u>266,017</u></u>
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LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable	\$ <u>8,391</u>
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NET POSITION

Net investment in capital assets	55,920
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Unrestricted	<u>313,546</u>
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TOTAL NET POSITION	<u>257,626</u>
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TOTAL LIABILITIES AND NET POSITION	\$ <u><u>266,017</u></u>
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See accompanying notes to financial statements.

TOWNSHIP OF PERRY, MICHIGAN
COMPONENT UNIT - DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2018

FUNCTIONS/PROGRAMS Component Unit	EXPENSES	PROGRAM REVENUES		GOVERNMENTAL ACTIVITIES
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
Downtown Development Authority	\$ <u>11,023</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>(11,023)</u>
General Revenues				
Property taxes				32,473
Interest				<u>214</u>
Total General Revenues				<u>32,687</u>
CHANGE IN NET POSITION				21,664
NET POSITION, APRIL 1				<u>235,962</u>
NET POSITION, MARCH 31				\$ <u><u>257,626</u></u>

See accompanying notes to financial statements.