

TOWNSHIP OF PERRY, MICHIGAN
COMPONENT UNIT - DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
MARCH 31, 2019

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 234,141
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NON CURRENT ASSETS

Capital assets being depreciated, net	<u>54,226</u>
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TOTAL ASSETS	<u><u>\$ 288,367</u></u>
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LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable	<u>\$ 8,390</u>
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NET POSITION

Net investment in capital assets	54,226
Unrestricted	<u>225,751</u>

TOTAL NET POSITION	<u>279,977</u>
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TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 288,367</u></u>
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See accompanying notes to financial statements.

TOWNSHIP OF PERRY, MICHIGAN
COMPONENT UNIT - DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2019

FUNCTIONS/PROGRAMS Component Unit	EXPENSES	PROGRAM REVENUES		GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
Downtown Development Authority	\$ <u>12,534</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>(12,534)</u>
General Revenues				
Property taxes				34,664
Interest				<u>221</u>
Total General Revenues				<u>34,885</u>
CHANGE IN NET POSITION				22,351
NET POSITION, APRIL 1				<u>257,626</u>
NET POSITION, MARCH 31				\$ <u><u>279,977</u></u>

See accompanying notes to financial statements.