

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	I-69 International Trade Corridor LDFA	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125-4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Local Development Finance Authority		2020

Year AUTHORITY (not TIF plan) was created:	2014
Year TIF plan was created or last amended to extend its duration:	2017
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY20?	NO
Year of first tax increment revenue capture:	2015
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	YES
If yes, authorization for capturing school tax:	Next Michigan Development Area
Year school tax capture is scheduled to expire:	2029 & 2031

Revenue:	Tax Increment Revenue	\$ 8,134
	Property taxes - from DDA levy	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 8,134

Tax Increment Revenues Received	From counties	\$ -
	From municipalities (city, twp, village)	\$ -
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ 5,143
	From local school districts-debt	\$ -
	From intermediate school districts	\$ 1,276
	From State Education Tax (SET)	\$ 1,714
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 8,134

Expenditures	Bank Fees	\$ 60
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
	Transfers to other municipal fund (list fund name)	\$ -
	Transfers to other municipal fund (list fund name)	\$ -
	Transfers to General Fund	\$ -
	Total	\$ 60

Outstanding non-bonded indebtedness	Principal	\$ -
	Interest	\$ -
Outstanding bonded indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance	\$ -
----------------------------------	------

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ -	\$ -	\$ -
Ad valorem non-PRE Real	\$ 617,766	\$ 46,300	\$ 571,466
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ -	\$ -	\$ -
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -
Total Captured Value	\$ 617,766	\$ 46,300	\$ 571,466

Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	TIF Revenue
Ad valorem PRE Real	\$0.00
Ad valorem non-PRE Real	\$8,133.90
Ad valorem industrial personal	\$0.00
Ad valorem commercial personal	\$0.00
Ad valorem utility personal	\$0.00
Ad valorem other personal	\$0.00
IFT New Facility real property, 0% SET exemption	\$0.00
IFT New Facility real property, 50% SET exemption	\$0.00
IFT New Facility real property, 100% SET exemption	\$0.00
IFT New Facility personal property on industrial class land	\$0.00
IFT New Facility personal property on commercial class land	\$0.00
IFT New Facility personal property, all other	\$0.00
Commercial Facility Tax New Facility	\$0.00
IFT Replacement Facility (frozen values)	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$0.00
Commercial Rehabilitation Act	\$0.00
Neighborhood Enterprise Zone Act	\$0.00
Obsolete Property Rehabilitation Act	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$0.00
Exempt (from all property tax) Real Property	\$0.00
Total TIF Revenue	\$8,133.90