

Annual Report on Status of Tax Increment Financing Plan

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|---|--|---------------|----------------------------|
| Send completed form to: Taxes-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021. | I-69 International Trade Corridor LDFA | TIF Plan Name | For Fiscal Years ending in |
| | Local Development Finance Authority | | 2021 |

| | |
|--|--------------------------------|
| Year AUTHORITY (not TIF plan) was created: | 2014 |
| Year TIF plan was created or last amended to extend its duration: | 2017 |
| Current TIF plan scheduled expiration date: | 2031 |
| Did TIF plan expire in FY21? | NO |
| Year of first tax increment revenue capture: | 2015 |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | Yes |
| If yes, authorization for capturing school tax: | Next Michigan Development Area |
| Year school tax capture is scheduled to expire: | 2029 & 2031 |

| | | |
|--|----|--------------|
| Revenue: | | |
| Tax Increment Revenue | \$ | 8,262 |
| Property taxes - from DDA levy | \$ | - |
| Interest | \$ | - |
| State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | - |
| Other income (grants, fees, donations, etc.) | \$ | - |
| Total | \$ | 8,262 |

| | | |
|---|----|--------------|
| Tax Increment Revenues Received | | |
| From counties | \$ | - |
| From municipalities (city, twp, village) | \$ | - |
| From libraries (if levied separately) | \$ | - |
| From community colleges | \$ | - |
| From regional authorities (type name in next cell) | \$ | - |
| From regional authorities (type name in next cell) | \$ | - |
| From regional authorities (type name in next cell) | \$ | - |
| From local school districts-operating | \$ | 5,218 |
| From local school districts-debt | \$ | - |
| From intermediate school districts | \$ | 1,294 |
| From State Education Tax (SET) | \$ | 1,750 |
| From state share of IFT and other specific taxes (school taxes) | \$ | - |
| Total | \$ | 8,262 |

| | | |
|--|----|-----------|
| Expenditures | | |
| Bank Fees | \$ | 55 |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| | \$ | - |
| Transfers to other municipal fund (list fund name) | \$ | - |
| Transfers to other municipal fund (list fund name) | \$ | - |
| Transfers to General Fund | \$ | - |
| Total | \$ | 55 |

| | | | |
|--|-----------|----|---|
| Outstanding non-bonded indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| Outstanding bonded indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| Total | | \$ | - |

| | | |
|----------------------------------|----|---|
| Bond Reserve Fund Balance | \$ | - |
|----------------------------------|----|---|

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | |
|---|-----------------------|------------------------------------|-------------------|--|-------------------------------------|
| | | | | TIF Revenue | TIF Revenue |
| Ad valorem PRE Real | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Ad valorem non-PRE Real | \$ 629,493 | \$ 46,300 | \$ 583,193 | 14.167400 | \$8,262.33 |
| Ad valorem industrial personal | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Ad valorem commercial personal | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Ad valorem utility personal | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Tax Reverted Property (Land Bank Sale) | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| (from all property tax) Real Property | \$ - | \$ - | \$ - | 0.000000 | \$0.00 |
| Total Captured Value | | \$ 46,300 | \$ 583,193 | | \$8,262.33 Total TIF Revenue |