

**I-69 International Trade Corridor  
Next Michigan Development corporation  
2023 Annual Budget**

|                                | 2022                | 2022                | Proposed          |                                      |
|--------------------------------|---------------------|---------------------|-------------------|--------------------------------------|
| Revenue                        | Actual YTD          | Budget              | 2023 Budget       | Notes                                |
| Public/City/Municipality       | 40,000.00           | 40,000.00           | 40,000.00         |                                      |
| Bank Interest                  | 9.49                | 15.00               | 15.00             |                                      |
| Other Income                   |                     |                     | 2,000.00          | Income from LDFA Admin Reimbursement |
|                                |                     |                     |                   |                                      |
| <b>Total Revenue</b>           | <b>40,009.49</b>    | <b>40,015.00</b>    | <b>42,015.00</b>  |                                      |
|                                |                     |                     |                   |                                      |
| Expenses                       |                     |                     |                   |                                      |
| Audit                          | 0.00                | 2,050.00            | 3,500.00          | Accounting Audit                     |
| Bank Fees                      | 53.25               | 60.00               | 60.00             |                                      |
| Conferences                    | 0.00                | 0.00                | 3,000.00          |                                      |
| Contract Services              | 79,648.67           | 90,688.62           |                   |                                      |
| Insurance                      | 1,695.00            | 2,720.00            | 2,720.00          | D&O Liability                        |
| Legal                          | 6,125.00            | 15,000.00           | 10,000.00         | Attorney                             |
| Marketing                      | 7,451.72            | 5,372.00            | 6,552.00          | Clear chanel \$546/ year #2          |
| GRT Website                    | 2,000.00            | 0.00                | 1,000.00          | Wordgirl Marketing                   |
| Program Support Administration | 44,000.00           | 25,000.00           | 9,500.00          | Admin Fees                           |
| supplies                       | 171.08              | 115.00              | 115.00            |                                      |
| Travel                         | 0.00                | 4,000.00            | 8,000.00          |                                      |
| Miscellaneous                  | 0.00                | 900.00              | 900.00            |                                      |
| <b>Total Expenses</b>          | <b>141,144.72</b>   | <b>145,905.62</b>   | <b>45,347.00</b>  |                                      |
|                                |                     |                     |                   |                                      |
| <b>Profit/Loss</b>             | <b>\$101,135.23</b> | <b>\$105,890.62</b> | <b>\$3,332.00</b> |                                      |

\*\*\*Notes: Conferences and Travel for MATC & DC trip.