Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	I-69 International Trade Corridor LDFA	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Local Development Finance Authority		2022

Year AUTHORITY (not TIF plan) was created:	2014
Year TIF plan was created or last amended to extend its duration:	2017
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY22?	NO
Year of first tax increment revenue capture:	2015
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes
If yes, authorization for capturing school tax:	Next Michigan Development Area
Year school tax capture is scheduled to expire:	2029&2031

Revenue:	Tax Increment Revenue	$ 8,281
	Property taxes - from DDA millage only	$ -
	Interest	$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	$ -
	Other income (grants, fees, donations, etc.)	$ -
	Total	$ 8,281

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	$ -	
From cities	$ -	
From townships	$ -	
From villages	$ -	
From libraries (if levied separately)	$ -	
From community colleges	$ -	
From regional authorities (type name in next cell)	$ -	
From regional authorities (type name in next cell)	$ -	
From regional authorities (type name in next cell)	$ -	
From local school districts-operating	$ 5,207	
From local school districts-debt	$ -	
From intermediate school districts	$ 1,301	
From State Education Tax (SET)	$ 1,774	
From state share of IFT and other specific taxes (school taxes)	$ -	
Total	**$ 8,282**	

Expenditures	Check Printing	$ 80
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
Transfers to other municipal fund (list fund name)		$ -
Transfers to other municipal fund (list fund name)		$ -
	Transfers to General Fund	$ -
	Total	$ 80
Total outstanding non-bonded Indebtedness	Principal	$ -
	Interest	$ -
Total outstanding bonded Indebtedness	Principal	$ -
	Interest	$ -
	Total	$ -
Bond Reserve Fund Balance		$ -
Unencumbered Fund Balance		$ 36,962
Encumbered Fund Balance		$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem non-PRE Real	$ 637,488	$ 46,300	$ 591,188	14.0079500	$8,281.33
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	**0.0000000**	$0.00
Total Captured Value		$ 46,300	$ 591,188	**Total TIF Revenue**	**$8,281.33**